

STAMP DUTY, GOODS AND SERVICES TAX

162. Hon. M G House to the Treasurer

- (1) Will the Treasurer introduce amendments to the Stamp Act 1921 to provide, unambiguously, that stamp duty is not assessed on a GST component, so that the amount of duty is the same as pre-GST?
- (2) If not, will the Treasurer reduce the rate of stamp duty on insurance premiums by 1/11<sup>th</sup> from the present level?
- (3) If not, why not?

Mr RIPPER replied:

- (1) No.
- (2) No.
- (3) The difficult budgetary position created by the previous Government limits the capacity of this Government to introduce measures which will have the effect of reducing revenue required to fund priority areas of health, education and police. The rates of stamp duty in Western Australia will be considered in the review of business taxes that the Government is committed to undertaking during its first year of office.